

# Financial Update

June 06, 2023

# Financial Update

1. General Fund Revenue & Expenditures
2. Capital Expenditures & Projects
3. Sales Tax Revenue (LOST & SPLOST)
4. Water Resources Revenue & Expenses

# General Fund Revenue

## 3rd Quarter FY23 Revenue

❖ **Budget:** **\$39,799,548**

❖ **Revenue:** **\$39,441,317**

❖ **99.1% Collected**

# General Fund Revenue

## BUDGET REPORT BY SOURCE - REVENUE

Account	Budgeted	Year To Date	% Collected	Remaining Balance
Taxes	34,150,557	29,459,290	86%	4,691,267
Charges for Services	2,882,421	2,528,696	88%	353,725
Licenses and Permits	823,918	794,717	96%	29,201
Intergovernmental	748,237	760,626	102%	-12,389
Fines and Forfeitures	419,100	303,482	72%	115,619
Miscellaneous Revenues	100,327	86,877	87%	13,450
Other Financing Sources	35,000	4,847,627	13850%	-4,812,627
Investment Income	639,988	660,003	103%	-20,015
<b>Report Totals</b>	<b>\$ 39,799,548</b>	<b>\$ 39,441,317</b>	<b>99.10%</b>	<b>\$ 358,231</b>

# General Fund Expenditures

## 3rd Quarter FY23 Expenditures

❖ Budget:	\$44,614,908
❖ Expenditures:	\$25,198,441
❖ 56.5% Spent	

# General Fund Expenditures

## BUDGET REPORT BY DEPARTMENT - EXPENDITURE

Account	Budgeted	Year To Date	% Spent	Remaining Balance
01 Commission	661,088	428,590	65%	232,498
02 Administration	947,888	697,009	74%	250,879
03 Human Resources	731,051	533,662	73%	197,389
04 Finance	1,427,550	650,040	46%	777,510
05 Law Enforcement	5,396,592	3,937,292	73%	1,459,300
06 Jail	3,710,461	2,602,079	70%	1,108,382
07 Tax Commissioner	717,465	497,907	69%	219,558
08 Probate	565,463	431,824	76%	133,639
09 Clerk Of Courts	1,040,491	733,069	70%	307,422
10 Juvenile Court	97,081	56,784	58%	40,297
11 Superior Court	522,455	374,065	72%	148,390
12 District Attorney	170,108	21,702	13%	148,406
13 Magistrate Court	102,627	70,223	68%	32,404
14 Coroner	50,309	33,080	66%	17,229

continued...

# General Fund Expenditures

## BUDGET REPORT BY DEPARTMENT - EXPENDITURE

Account	Budgeted	Year To Date	% Spent	Remaining Balance
<b>continued...</b>				
15 Property Appraisal	759,727	492,978	65%	266,749
16 Board Of Elections	420,628	286,288	68%	134,340
17 Public Works	11,084,301	4,033,600	36%	7,050,701
19 Operations	3,179,063	1,546,260	49%	1,632,803
20 Public Safety	3,143,706	1,362,562	43%	1,781,144
22 Planning/Code Enforcement	1,236,448	741,973	60%	494,475
23 Information Technology	913,893	643,229	70%	270,664
25 Community Development	2,573,881	1,413,481	55%	1,160,400
26 Joint Governmental Programs	1,551,149	1,217,013	78%	334,136
41 Park Recreational Programs	930,384	538,699	58%	391,685
42 Parks	2,681,099	1,855,035	69%	826,064
<b>Report Totals Net</b>	<b>44,614,908</b>	<b>25,198,441</b>	<b>56%</b>	<b>19,416,467</b>

# Capital Expenditures

<b>FY22 Capital</b>	<b>Amount</b>	<b>Status</b>
<b>Internal Services: Hydraulic Trailer</b>	\$9,800	Received

<b>FY23 Capital</b>	<b>Amount</b>	<b>Status</b>
<b>IT: Hardware Upgrades</b>	\$61,500	Complete
<b>Parks and Recreation: Equipment</b>	\$20,000	Received
<b>Operations: Administrative Services Building</b>	\$1,129,776	In Process
<b>Jail: Fire Panel</b>	\$8,640	Complete
<b>Law Enforcement: Frank Norris Building</b>	\$213,856	Complete
<b>Public Works: HWY 15 Roundabout</b>	\$2,067,184	In Process
<b>Public Works: Hog Mountain Path</b>	\$180,318	Design in Process
<b>Parks and Recreation: HCM Multi-Use Courts</b>	\$88,873	Complete



# Capital Expenditures – Vehicles

<b>FY22 Vehicles</b>	<b>Amount</b>	<b>Status</b>
<b>Coroner: F150</b>	\$50,000	Received
<b>Road Department: (2) F-750</b>	\$180,000	Received

<b>FY23 Vehicles</b>	<b>Amount</b>	<b>Status</b>
<b>Tax Appraisal: Ranger</b>	\$32,100	Received
<b>EMS: Expedition</b>	\$52,475	Received
<b>Facilities: Van</b>	\$62,705	Received
<b>Public Works: Explorer</b>	\$38,655	Received
<b>Road Department: (2) F-150</b>	\$66,610	Received

# Sales Tax – LOST Distributions

	<u>FY22</u>	<u>FY23</u>
❖ January	\$ 857,351	\$1,081,524
❖ February	\$ 670,385	\$ 844,901
❖ March	\$ 659,525	\$ 802,583
	<u>\$2,187,261</u>	<u>\$2,729,008</u>



■ YTD Actuals

■ FY23 Budget

# Sales Tax – SPLOST Distributions

	<u>FY22</u>	<u>FY23</u>
❖ January	\$ 971,833	\$1,215,648
❖ February	\$ 759,900	\$ 949,013
❖ March	\$ 747,592	\$ 901,766
	<u>\$2,479,325</u>	<u>\$3,066,427</u>



■ YTD Actuals

■ FY23 Budget

# SPLOST Projects

Description	Amount	Completion
HVAC Systems	\$25,000	As Needed
Courthouse HVAC System Replacement	\$156,775	In Process
Administrative Building Fiber Line	\$110,768	In Process
TIM Plan FY23	\$2,605,831	In Process
WASI Plan FY23	\$2,711,660	In Process
Fire Equipment	\$143,188	In Process
Law Enforcement Vehicles	\$360,000	Complete
Historic Property Improvements	\$202,500	Pending
Economic Development	\$688,500	Pending
Fire Rescue Vehicle	\$156,015	Spring 2023
OVP HVAC System Replacement	\$287,225	In Process
Farmland Protection	\$100,000	Not Started

# Water Resources Department Revenue

## 3rd Quarter FY23 Revenue

❖ Budget:	\$16,349,968
❖ Revenue:	\$11,420,004
❖ 69.85% Collected	

# Water Resources Department Expenses

## 3rd Quarter FY23 Expenses

❖ Budget: \$40,367,154

❖ Expenses: \$9,737,828

❖ 24.12% Expended

# Water Resources Department Expenses

	Budget	Expenses	Expended
Personal Services	\$2,302,998	\$1,553,820	67.47%
Purchased Services	\$1,987,543	\$858,738	43.21%
Supplies	\$2,907,531	\$1,926,845	66.27%
Capital	\$27,546,169	\$2,264,552	8.22%
Interdepartmental	\$2,500	\$0	0%
Depreciation	\$1,200,428	\$0	0%
Debt Service	\$4,352,876	\$3,067,218	70.46%
Other Costs	\$67,109	\$66,655	99.32%
<b>Totals:</b>	<b>\$40,367,154</b>	<b>\$9,737,828</b>	<b>24.12%</b>

# Capital Projects – Water Resources Department

Description	Amount	Completion
<b>Calls Creek Plant Upgrade</b>	\$25,027,118	Phase II In Process
<b>Calls Creek Phase III – Transmission Line</b>	\$77,000	Acquiring Easements
<b>Epps Bridge Lift Station Expansion</b>	\$38,000	Initial Planning
<b>Meadow Springs Sewer Extension</b>	\$126,662	Initial Planning
<b>Daniells Bridge Force Main</b>	\$1,179,031	Phase I & II In Process
<b>Daniells Bridge Lift Station Expansion</b>	\$20,000	Initial Planning
<b>Dowdy Road Sewer Extension</b>	\$59,000	Initial Planning
<b>Mower</b>	\$10,159	Received
<b>F-150 (2)</b>	\$90,000	Received



