

Financial Update

November 28, 2023

Financial Update

1. General Fund Revenue & Expenditures
2. Capital Expenditures & Projects
3. Sales Tax Revenue (LOST, SPLOST, TSPLOST)
4. Water Resources Revenue & Expenses

General Fund Revenue

1st Quarter FY24 Revenue

❖ Amended Budget: **\$38,853,635**

❖ Revenue: **\$3,897,177**

❖ **10.03% Collected**

General Fund Revenue

BUDGET REPORT BY SOURCE - REVENUE

Account	Amended Budget	Year To Date	% Collected	Remaining Balance
Taxes	33,591,375	2,772,113	8%	30,819,262
Charges for Services	2,887,934	443,385	15%	2,444,549
Licenses and Permits	914,250	259,015	28%	655,235
Intergovernmental	705,000	50,000	7%	655,000
Fines and Forfeitures	419,100	80,311	19%	338,789
Miscellaneous Revenues	42,300	3,708	9%	38,592
Other Financing Sources	25,000	24,522	98%	478
Investment Income	268,676	264,123	98%	4,553
Report Totals	\$ 38,853,635	\$ 3,897,177	10.03%	\$ 34,956,458

General Fund Expenditures

1st Quarter FY24 Expenditures

❖ Amended Budget:	\$39,169,151
❖ Expenditures:	\$7,331,220
❖ 18.72% Spent	

General Fund Expenditures

BUDGET REPORT BY DEPARTMENT - EXPENDITURE

Account	Amended Budget	Year To Date	% Spent	Remaining Balance
01 Commission	685,748	141,004	21%	544,744
02 Administration	1,081,755	171,940	16%	909,815
03 Human Resources	809,712	201,862	25%	607,850
04 Finance	940,352	241,091	26%	699,261
05 Law Enforcement	5,749,948	1,026,128	18%	4,723,820
06 Jail	3,913,655	726,269	19%	3,187,386
07 Tax Commissioner	762,142	164,368	22%	597,774
08 Probate	634,494	131,391	21%	503,103
09 Clerk Of Courts	1,247,777	251,983	20%	995,794
10 Juvenile Court	102,175	1,418	1%	100,757
11 Superior Court	554,366	146,389	26%	407,977
12 District Attorney	119,977	7,936	7%	112,041
13 Magistrate Court	112,219	24,761	22%	87,458
14 Coroner	48,627	11,713	24%	36,914

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General Fund Expenditures

BUDGET REPORT BY DEPARTMENT - EXPENDITURE

Account	Amended Budget	Year To Date	% Spent	Remaining Balance
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15 Property Appraisal	782,472	154,191	20%	628,281
16 Board Of Elections	460,965	48,899	11%	412,066
17 Public Works	4,738,015	455,660	10%	4,282,355
19 Operations	2,219,560	367,997	17%	1,851,563
20 Public Safety	3,640,895	480,952	13%	3,159,943
22 Planning/Code Enforcement	1,123,893	170,012	15%	953,881
23 Information Technology	1,063,929	264,430	25%	799,499
25 Community Development	2,806,403	560,604	20%	2,245,799
26 Joint Governmental Programs	1,658,441	886,183	53%	772,258
41 Park Recreational Programs	1,037,374	184,722	18%	852,652
42 Parks	2,874,257	509,317	18%	2,364,940
Report Totals Net	39,169,151	7,331,220	19%	31,837,931

General Fund Capital

FY24 Capital	Amount	Status
IT: Call Manager Upgrade	\$65,500	Not Started
Jail: HVAC Controls	\$35,500	In Process
Public Works: Infrastructure	\$392,313	Not Started
Parks and Recreation: Mower/Groomer	\$150,000	In Process

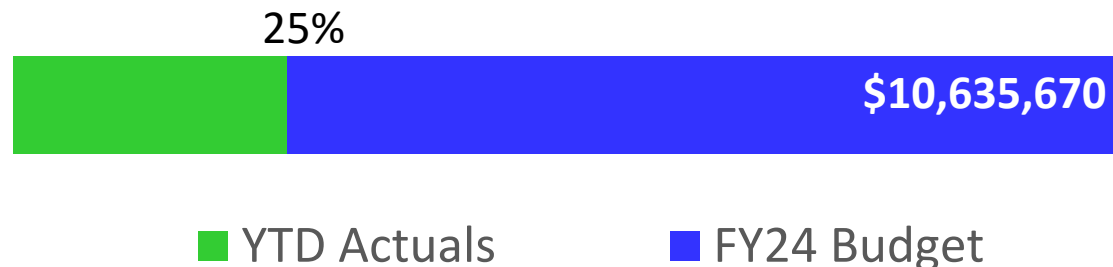
FY24 Vehicles	Amount	Status
Road Department: F-150	\$55,000	In Process
Parks: F-150 (2)	\$90,000	In Process
Fire: Expedition	\$60,000	In Process

Capital Fund Multi-Year Projects Update

Project	Amount	Status
Administrative Building FFE	\$398,332	Complete
Administrative Building Construction	\$416,695	Complete
Snows Mill Roundabout	\$92,251	Initial Planning
Rays Church Roundabout	\$67,898	Initial Planning
SR 15 Roundabout	\$250,120	Complete
Malcom Bridge R-Cut	\$887,976	Complete
Union Church Road Signalization	\$89,000	In Process

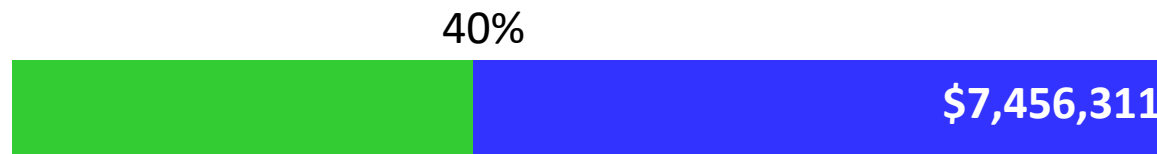
Sales Tax – LOST Distributions

	<u>FY23</u>	<u>FY24</u>
❖ July	\$ 759,476	\$ 857,722
❖ August	\$ 760,803	\$ 882,271
❖ September	\$ 789,853	\$ 904,375
	<u>\$2,310,133</u>	<u>\$2,644,369</u>



Sales Tax – SPLOST Distributions

	<u>FY23</u>	<u>FY24</u>
❖ July	\$ 860,888	\$ 964,259
❖ August	\$ 862,394	\$ 988,190
❖ September	\$ 902,820	\$1,015,348
	<u>\$2,626,102</u>	<u>\$2,967,797</u>

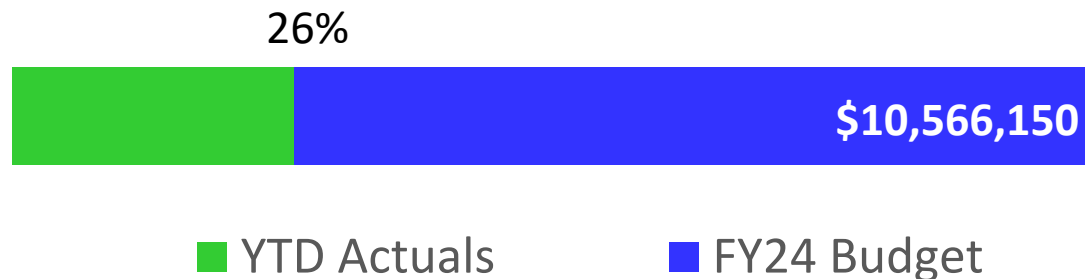


■ YTD Actuals

■ FY24 Amended Budget

Sales Tax – TSPLOST Distributions

	<u>FY23</u>	<u>FY24</u>
❖ July	\$ 0	\$ 898,577
❖ August	\$ 0	\$ 886,082
❖ September	\$ 0	\$ 936,941
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	\$ 0	\$2,721,601



SPLOST Projects

Description	Amount	Completion
Historic Property Improvements	\$202,500	In Process
Operations Building Improvements	\$345,000	In Process
Sutphen Heavy Duty Top-Mount Custom Pumper	\$600,000	Summer 2024
Fire Equipment	\$277,300	In Process
TIM Plan FY24	\$2,000,000	In Process
WASI Plan FY24	\$100,000	Not Started

TSPLOST Projects

Description	Amount	Completion
Paving	\$6,000,000	In Process
Related Services	\$3,019,500	In Process

Water Resources Department Revenue

1st Quarter FY24 Revenue

❖ Amended Budget:	\$14,615,966
❖ Revenue:	\$ 3,901,949
❖ 26.7% Collected	

Water Resources Department Expenses

1st Quarter FY24 Expenses

❖ Amended Budget: **\$37,135,210**

❖ Expenses: **\$2,691,790**

❖ **7.25% Expended**

Water Resources Department Expenses

	Amended Budget	Expenses	Expended
Personal Services	\$2,463,986	\$424,215	17.22%
Purchased Services	\$2,173,520	\$277,183	12.75%
Supplies	\$3,052,160	\$540,798	17.72%
Capital	\$22,163,201	\$862,830	3.89%
Interdepartmental	\$2,500	\$0	0%
Depreciation	\$3,000,000	\$0	0%
Debt Service	\$4,261,843	\$586,764	13.77%
Other Costs	\$18,000	\$0	0%
Totals:	\$37,135,210	\$2,691,790	7.25%

Water Resources Department Capital

Description	Amount	Completion
Calls Creek Plant Upgrade (Phase 3)	\$140,000	In Process
Calls Creek Plant Upgrade (Phases 1 & 2)	\$30,000	In Process
McNutt Creek Sewer Int (Phase 3)	\$30,000	Not Started
Epps Bridge Lift Station Expansion	\$131,000	Initial Planning
Daniells Bridge Lift Station Expansion	\$200,000	Initial Planning
Meadow Springs Decommission	\$100,000	In Process
Dowdy Road Sewer Extension	\$175,000	Initial Planning
Daniells Bridge Force Main	\$18,000	In Process
SR 15 South 12" Water Main Extension	\$90,000	Not Started
Mini Excavator	\$90,000	In Process

Water Resources Multi-Year Projects Update

Description	Amount	Completion
Calls Creek Plant Upgrade (Phases 1 & 2)	\$20,394,754	In Process
Daniells Bridge Force Main	\$764,447	In Process

