

Financial Update

February 06, 2024

Financial Update

1. General Fund Revenue & Expenditures
2. Capital Expenditures & Projects
3. Sales Tax Revenue (LOST, SPLOST, TSPLOST)
4. Water Resources Revenue & Expenses

General Fund Revenue

2nd Quarter FY24 Revenue

❖ Amended Budget:	\$38,915,925
❖ Revenue:	\$30,668,928
❖ 78.81% Collected	

General Fund Revenue

BUDGET REPORT BY SOURCE - REVENUE

Account	Amended Budget	Year To Date	% Collected	Remaining Balance
Taxes	33,591,375	23,709,764	71%	9,881,611
Charges for Services	2,887,934	2,016,775	70%	871,159
Licenses and Permits	914,250	517,342	57%	396,908
Intergovernmental	767,290	1,596,767	208%	-829,477
Fines and Forfeitures	419,100	249,251	59%	169,849
Miscellaneous Revenues	42,300	10,349	24%	31,951
Other Financing Sources	25,000	1,906,676	7627%	-1,881,676
Investment Income	268,676	662,003	246%	-393,327
Report Totals	\$ 38,915,925	\$ 30,668,928	78.81%	\$ 8,246,997

General Fund Expenditures

2nd Quarter FY24 Expenditures

❖ Amended Budget:	\$39,231,441
❖ Expenditures:	\$16,832,725
❖ 42.91% Spent	

General Fund Expenditures

BUDGET REPORT BY DEPARTMENT - EXPENDITURE

Account	Amended Budget	Year To Date	% Spent	Remaining Balance
01 Commission	685,748	360,444	53%	325,304
02 Administration	1,081,755	441,391	41%	640,365
03 Human Resources	809,712	409,648	51%	400,064
04 Finance	940,352	524,297	56%	416,055
05 Law Enforcement	5,749,948	2,840,504	49%	2,909,444
06 Jail	3,913,655	1,897,177	48%	2,016,478
07 Tax Commissioner	762,142	418,807	55%	343,335
08 Probate	634,494	333,126	53%	301,368
09 Clerk Of Courts	1,247,777	657,204	53%	590,573
10 Juvenile Court	102,175	34,393	34%	67,783
11 Superior Court	554,366	293,092	53%	261,274
12 District Attorney	119,977	14,072	12%	105,905
13 Magistrate Court	112,219	51,122	46%	61,097
14 Coroner	48,627	21,805	45%	26,822

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General Fund Expenditures

BUDGET REPORT BY DEPARTMENT - EXPENDITURE

Account	Amended Budget	Year To Date	% Spent	Remaining Balance
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15 Property Appraisal	782,472	407,476	52%	374,997
16 Board Of Elections	460,965	169,570	37%	291,395
17 Public Works	4,800,305	1,203,330	25%	3,596,976
19 Operations	2,219,560	859,375	39%	1,360,185
20 Public Safety	3,640,895	1,033,187	28%	2,607,708
22 Planning/Code Enforcement	1,123,893	537,205	48%	586,688
23 Information Technology	1,063,929	500,708	47%	563,221
25 Community Development	2,806,403	1,177,442	42%	1,628,961
26 Joint Governmental Programs	1,658,441	958,383	58%	700,058
41 Park Recreational Programs	1,037,374	416,802	40%	620,572
42 Parks	2,874,257	1,272,167	44%	1,602,090
Report Totals Net	39,231,441	16,832,725	43%	22,398,716

General Fund Capital

FY24 Capital	Amount	Status
IT: Call Manager Upgrade	\$65,500	In Process
Jail: HVAC Controls	\$35,500	In Process
Public Works: Infrastructure	\$392,313	Not Started
Parks and Recreation: Mower/Groomer	\$150,000	Summer 2024

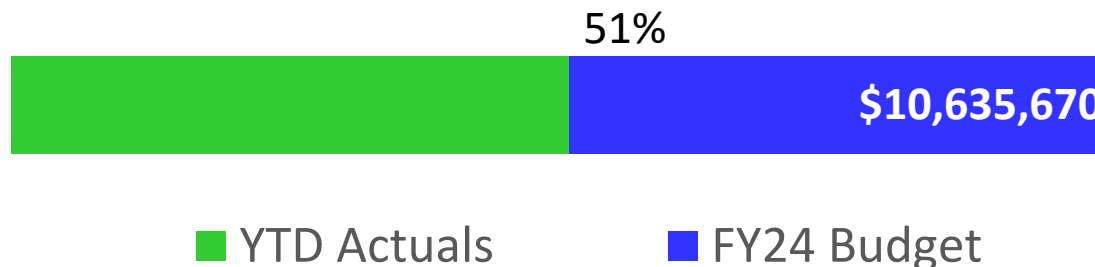
FY24 Vehicles	Amount	Status
Road Department: F-150	\$55,000	Received
Parks: F-150 (2)	\$90,000	Received
Fire: Expedition	\$60,000	Received

Capital Fund Multi-Year Projects Update

Project	Amount	Status
Administrative Building FFE	\$398,332	Complete
Administrative Building Construction	\$416,695	Complete
Snows Mill Roundabout	\$92,251	Initial Planning
Rays Church Roundabout	\$67,898	Initial Planning
SR 15 Roundabout	\$250,120	Complete
Malcom Bridge R-Cut	\$887,976	Complete
Union Church Road Signalization	\$89,000	In Process

Sales Tax – LOST Distributions

	<u>FY23</u>	<u>FY24</u>
October	\$ 826,855	\$ 877,122
November	\$ 842,607	\$ 939,936
December	\$ 889,698	\$ 930,537
	<u>\$2,559,160</u>	<u>\$2,747,595</u>



Sales Tax – SPLOST Distributions

	<u>FY23</u>	<u>FY24</u>
October	\$ 935,955	\$ 984,918
November	\$ 954,004	\$1,055,468
December	<u>\$1,010,120</u>	<u>\$1,044,857</u>
	\$2,900,079	\$3,085,244

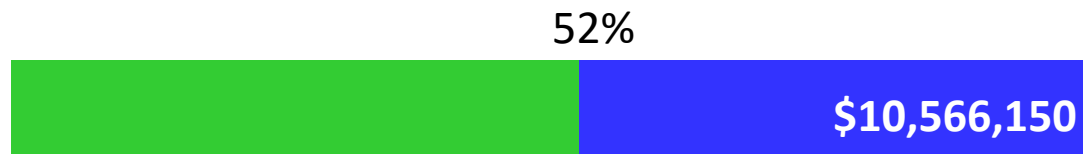


■ YTD Actuals

■ FY24 Amended Budget

Sales Tax – TSPLOST Distributions

	<u>FY23</u>		<u>FY24</u>	
October	\$	0	\$	892,400
November	\$	0	\$	939,138
December	\$	0	\$	949,269
	\$	0	\$	<u>2,780,807</u>



■ YTD Actuals

■ FY24 Budget

SPLOST Projects

Description	Amount	Completion
Historic Property Improvements	\$202,500	In Process
Operations Building Improvements	\$345,000	In Process
Courthouse Elevator Upgrades	\$260,000	In Process
Sutphen Heavy Duty Top-Mount Custom Pumper	\$600,000	Summer 2024
Fire Equipment	\$277,300	In Process
TIM Plan FY24	\$2,000,000	In Process
WASI Plan FY24	\$100,000	Not Started

TSPLOST Projects

Description	Amount	Completion
Paving	\$6,000,000	In Process
Related Services	\$3,019,500	In Process

Water Resources Department Revenue

2nd Quarter FY24 Revenue

❖ Amended Budget:	\$14,615,966
❖ Revenue:	\$10,881,768
❖ 74.45% Collected	

Water Resources Department Expenses

2nd Quarter FY24 Expenses

❖ Amended Budget: **\$37,682,431**

❖ Expenses: **\$12,854,312**

❖ **34.11% Expended**

Water Resources Department Expenses

	Amended Budget	Expenses	Expended
Personal Services	\$2,463,986	\$1,171,692	47.55%
Purchased Services	\$2,173,520	\$866,476	39.87%
Supplies	\$3,052,160	\$1,210,585	39.66%
Capital	\$22,710,422	\$7,008,034	30.86%
Interdepartmental	\$2,500	\$0	0%
Depreciation	\$3,000,000	\$0	0%
Debt Service	\$4,261,843	\$2,588,694	60.74%
Other Costs	\$18,000	\$8,831	49.06%
Totals:	\$37,682,431	\$12,854,312	34.11%

Water Resources Department Capital

Description	Amount	Completion
Calls Creek Plant Upgrade (Phase 3)	\$140,000	In Process
Calls Creek Plant Upgrade (Phases 1 & 2)	\$30,000	In Process
McNutt Creek Sewer Int (Phase 3)	\$30,000	Not Started
Epps Bridge Lift Station Expansion	\$131,000	Initial Planning
Daniells Bridge Lift Station Expansion	\$200,000	Initial Planning
Meadow Springs Decommission	\$100,000	In Process
Dowdy Road Sewer Extension	\$175,000	Initial Planning
Daniells Bridge Force Main	\$18,000	Complete
SR 15 South 12" Water Main Extension	\$90,000	Not Started
Mini Excavator	\$90,000	Complete

Water Resources Multi-Year Projects Update

Description	Amount	Completion
Calls Creek Plant Upgrade (Phases 1 & 2)	\$20,394,754	In Process
Daniells Bridge Force Main	\$764,447	Complete
Bear Creek Facility Design	\$547,221	In Process

