

**Financial Update**  
**3rd Quarter FY18**

# Economic Indicators

- ❖ **General Fund Revenue & Expenditures**
- ❖ **Sales Tax Revenue (SPLOST / LOST)**
- ❖ **Water Resource Department Revenue & Expenses**

# General Fund Revenue

3rd Quarter FY18 Revenue on track

	<u>FY18</u>
❖ Budget:	\$26,943,955
❖ Revenue:	\$22,964,363

✓ 85% Collected

# General Fund Revenue

## BUDGET REPORT BY DEPARTMENT - REVENUE

Account	Budgeted	Year To Date	Remaining Balance	PCT
04 Finance	9,146,837	6,586,286	2,560,551	28
05 Law Enforcement	57,100	46,493	10,607	19
06 Jail	99,000	82,482	16,518	17
07 Tax Commissioner	14,484,298	13,813,955	670,343	5
08 Probate	344,400	344,709	-309	0
09 Clerk Of Courts	693,000	553,069	139,931	20
10 Juvenile Court	44,000	46,938	-2,938	-7
11 Superior Court	45,000	35,419	9,581	21
13 Magistrate Court	58,604	44,915	13,689	23
16 Board Of Elections	1,000	1,499	-499	-50
17 Public Works	10,500	3,242	7,258	69
20 Public Safety	41,350	17,771	23,579	57
22 Planning/Code Enforcement	673,216	565,785	107,431	16
25 Community Development	10,100	11,138	-1,038	-10
41 Park Recreational Programs	945,800	653,369	292,431	31
42 Parks	289,750	157,293	132,457	46
<b>Report Totals Net</b>	<b>26,943,955</b>	<b>22,964,363</b>	<b>3,979,592</b>	<b>15</b>

# General Fund Expenditures

3rd Quarter FY18 Expenditures on track

	<u>FY18</u>
❖ Budget:	\$26,943,955
❖ Expenditures:	\$19,243,188

✓ 71% Expended

# General Fund Expenditures

## BUDGET REPORT BY DEPARTMENT - EXPENDITURE

Account	Budgeted	Year To Date	Remaining Balance	PCT
01 Commission	557,059	507,733	49,326	9
02 Administration	607,993	363,863	244,130	40
03 Human Resources	489,305	387,930	101,375	21
04 Finance	698,593	501,000	197,593	28
05 Law Enforcement	3,892,329	2,845,158	1,047,171	27
06 Jail	2,601,264	2,091,293	509,971	20
07 Tax Commissioner	489,603	412,422	77,181	16
08 Probate	505,081	395,566	109,515	22
09 Clerk Of Courts	865,335	691,779	173,556	20
10 Juvenile Court	96,705	78,757	17,948	19
11 Superior Court	454,388	353,140	101,248	22
12 District Attorney	155,000	122,474	32,526	21
13 Magistrate Court	88,350	59,359	28,991	33
14 Coroner	26,551	21,406	5,145	19
15 Property Appraisal	633,097	520,178	112,919	18
16 Board Of Elections	263,566	199,911	63,655	24
17 Public Works	2,849,636	1,989,280	860,356	30
19 Operations	1,713,622	1,146,338	567,284	33
20 Public Safety	2,359,203	1,037,092	1,322,111	56
22 Planning/Code Enforcement	920,963	593,779	327,184	36
23 Information Technology	745,943	460,380	285,563	38
25 Community Development	1,730,819	1,320,706	410,113	24
26 Joint Governmental Programs	1,355,721	1,267,823	87,898	6
41 Park Recreational Programs	845,355	530,410	314,945	37
42 Parks	1,998,474	1,345,411	653,063	33
<b>Report Totals Net</b>	<b>26,943,955</b>	<b>19,243,188</b>	<b>7,700,767</b>	<b>29</b>

# Capital Projects – General Fund

Description	Amount	Completion
Digital Imaging	\$200,000	In Process
Clerk of Court Technical Upgrades	\$32,364	Pending
<b>Public Works Equipment:</b>		
Mini Excavator	\$65,400	In Service
Chipper	\$65,100	In Service
Salt Spreaders	\$5,400	In Service
F-750	\$70,000	Ordered
Fleet F-350 Service Truck	\$55,000	In Service
Fire F-150 Crew Cab	\$39,000	In Service
Animal Control Bay Truck	\$40,000	In Service
Parks & Recreation Infield Groomer	\$15,000	In Service
Senior Center/County Extension Van	\$35,000	In Service

# Sales Tax

## SPLOST Distributions

	<u>FY17</u>	<u>FY18</u>
❖ 1 <sup>ST</sup> QTR	\$1,693,467	\$1,746,859
❖ 2 <sup>nd</sup> QTR	\$1,680,239	\$1,786,796
❖ January	\$ 698,658	\$ 729,538
❖ February	\$ 498,703	\$ 549,269
❖ March	<u>\$ 498,219</u>	<u>\$ 497,736</u>
	\$5,069,286	\$5,310,198

**FY17/FY18 YTD Comparison: 4.75%**



# Sales Tax

## LOST Distributions

	<u>FY17</u>	<u>FY18</u>
❖ 1 <sup>ST</sup> QTR	\$1,493,974	\$1,541,080
❖ 2 <sup>nd</sup> QTR	\$1,482,315	\$1,576,316
❖ January	\$ 616,355	\$ 643,598
❖ February	\$ 439,956	\$ 484,597
❖ March	<u>\$ 439,528</u>	<u>\$ 439,103</u>
	\$4,472,128	\$4,684,694

FY17/FY18 YTD Comparison: 4.75%

# SPLOST Projects

Description	Amount	Completion
HCM: Parking Lot & Trails Seal Coat & Striping	\$45,000	100%
HCM: Carpet	\$18,000	100%
HCM: HVAC	\$5,000	100%
Eagle Tavern & Cabin: Repairs & Painting	\$22,000	100%
Health Department: Roof Coating & Gutters	\$15,000	100%
Courthouse: Install Post Indicator Valve	\$6,000	100%
William Daniell House: Roofing	\$14,000	100%
HVAC Units (3)	\$25,000	75%
ACTS Building: Repairs & Painting	\$35,000	25%
Heritage Park: Historic Building	\$60,000	0%
Courthouse: LED Lighting Upgrades	\$30,000	0%

# SPLOST Projects - Continued

Description	Amount	Completion
TIM Plan FY17-FY18	\$1,600,000	Paving Complete
Courthouse Security Renovation	\$1,700,000	Jail Demo Complete
Vehicles & Equipment: Light/Siren Package	\$265,000	In Service
OVP Multi-Use Fields	\$2,000,000	47%
Fire Station # 8	\$2,000,000	10%

# SPLOST Projects - Continued

## Open SPLOST Project Spend Rate (For the Period Ending March 31, 2018)

	Original Estimated Cost	Cumulative Collected Balance	Prior Years Cumulative Expenditures	Total Current Year Expenditures	Remaining Collected Balance
<b>SPLOST 2004 Referendum</b>					
County Facilities Expansion & Renovation	\$ 4,600,000	\$ 4,011,443	\$ 1,381,088	\$ 107,930	\$ 2,522,425
<b>SPLOST 2009 Referendum</b>					
Water & Sewer Facilities	\$6,884,176	\$4,212,355.22	\$ 2,776,035	\$ 346,381	\$ 1,089,939
Recreational, Historic & Scenic Facilities	\$1,110,999	\$928,906.26	\$ 704,456	\$ -	\$ 224,451
Fire Station Facilities & Equipment	\$3,939,014	\$3,293,400.46	\$ 2,000,258	\$ 106,717	\$ 1,186,426
Farmland Protection	\$504,984	\$422,215.95	\$ 292,250	\$ -	\$ 129,966
<b>SPLOST 2015 Referendum</b>					
Recreational Facilities-GO Debt Retirement	\$ 5,592,000	\$ 1,687,650	\$ 1,151,705	\$ 766,235	\$ (230,290)
Water & Sewer Facilities	\$12,100,000	\$ 3,651,746	\$ -	\$ -	\$ 3,651,746
Roads, Streets & Bridges	\$12,000,000	\$ 3,621,567	\$ 2,240,355	\$ 1,294,954	\$ 86,258
Farmland Protection	\$ 500,000	\$ 150,899	\$ -	\$ -	\$ 150,899
Fire Station Rescue Facilities & Equipment	\$ 3,019,500	\$ 911,277	\$ 185,020	\$ -	\$ 726,256
Civic Center Facilities	\$ 1,500,000	\$ 452,696	\$ 12,000	\$ -	\$ 440,696
Historic & Scenic Facilities	\$ 250,000	\$ 75,449	\$ -	\$ -	\$ 75,449
Library Facilities	\$ 2,000,000	\$ 603,594	\$ 265,178	\$ -	\$ 338,416
General County Facilities	\$ 2,000,000	\$ 603,594	\$ 259,043	\$ 146,627	\$ 197,924
Animal Control Facilities	\$ 750,000	\$ 226,348	\$ 10,000	\$ -	\$ 216,348
Economic Development Facilities	\$ 850,000	\$ 256,528	\$ -	\$ -	\$ 256,528
Recreational & Park Facilities	\$ 3,158,000	\$ 953,076	\$ 121,947	\$ 598,466	\$ 232,663
Law Enforcement Facilities & Equipment	\$ 3,100,000	\$ 935,571	\$ 1,340,302	\$ 268,491	\$ (673,222)
Technology Facilities	\$ 475,000	\$ 143,354	\$ 154,578	\$ 47,336	\$ (58,561)

Collected balances only include SPLOST tax collections – interest is not included

**2004 \$ 2,522,425**

**2009 \$ 2,630,782**

**2015 \$ 5,411,110**

# Water Resource Department Revenue

3rd Quarter FY18 Revenue on track

	FY18
❖ Budget:	<hr/> \$9,486,600
❖ Revenue:	\$7,201,493

✓ 76% Collected

# Water Resource Department Expenditures

3rd Quarter FY18 Expenditures on track

	<u>FY18</u>
❖ Budget:	\$9,600,000
❖ Expenditures:	\$4,741,817

✓ 49% Expended

# Capital Projects – Water Resource Department

Description	Amount	Completion
F-550 Service Truck	\$67,000	In Service
F-150	\$24,000	In Service
F-150	\$24,000	In Service

**Financial Update**  
**3rd Quarter FY18**