

Financial Update

4th Quarter FY18 as of 08.28.18

Unaudited

Economic Indicators

- ❖ **General Fund Revenue & Expenditures**
- ❖ **Sales Tax Revenue (SPLOST / LOST)**
- ❖ **Water Resource Department Revenue & Expenses**

General Fund Revenue

4th Quarter FY18 Revenue on track

	<u>FY18</u>
❖ Budget:	\$26,943,955
❖ Revenue:	\$27,784,562

✓ 103% Collected

General Fund Revenue

BUDGET REPORT BY DEPARTMENT - REVENUE

Account	Budgeted	Year To Date	Remaining Balance	PCT
04 Finance	9,146,837	9,341,753	-194,916	-2
05 Law Enforcement	57,100	67,209	-10,109	-18
06 Jail	99,000	103,640	-4,640	-5
07 Tax Commissioner	14,484,298	14,753,473	-269,175	-2
08 Probate	344,400	482,338	-137,938	-40
09 Clerk Of Courts	693,000	768,993	-75,993	-11
10 Juvenile Court	44,000	61,680	-17,680	-40
11 Superior Court	45,000	62,789	-17,789	-40
13 Magistrate Court	58,604	61,804	-3,200	-5
16 Board Of Elections	1,000	1,499	-499	-50
17 Public Works	10,500	3,327	7,173	68
19 Operations	0	5,232	-5,232	0
20 Public Safety	41,350	26,909	14,441	35
22 Planning/Code Enforcement	673,216	803,675	-130,459	-19
25 Community Development	10,100	11,137	-1,037	-10
41 Park Recreational Programs	945,800	935,525	10,275	1
42 Parks	289,750	293,579	-3,829	-1
Report Totals Net	26,943,955	27,784,562	-840,607	-3

General Fund Expenditures

4th Quarter FY18 Expenditures on track

FY18

❖ Budget:

\$27,286,655

❖ Expenditures:

\$26,418,590

✓ 97% Expended

General Fund Expenditures

BUDGET REPORT BY DEPARTMENT - EXPENDITURE

Account	Budgeted	Year To Date	Remaining Balance	PCT
01 Commission	557,059	690,246	-133,187	-24
02 Administration	607,993	537,297	70,696	12
03 Human Resources	489,305	510,764	-21,459	-4
04 Finance	698,593	598,156	100,437	14
05 Law Enforcement	3,892,329	3,732,442	159,887	4
06 Jail	2,601,264	2,801,668	-200,404	-8
07 Tax Commissioner	489,603	527,737	-38,134	-8
08 Probate	505,081	514,056	-8,975	-2
09 Clerk Of Courts	865,335	868,601	-3,266	0
10 Juvenile Court	96,705	103,393	-6,688	-7
11 Superior Court	454,388	447,392	6,996	2
12 District Attorney	155,000	156,972	-1,972	-1
13 Magistrate Court	88,350	78,465	9,885	11
14 Coroner	26,551	31,979	-5,428	-20
15 Property Appraisal	633,097	676,340	-43,243	-7
16 Board Of Elections	263,566	263,137	429	0
17 Public Works	3,167,336	3,165,364	1,972	0
19 Operations	1,733,622	1,557,733	175,889	10
20 Public Safety	2,423,728	2,278,097	145,631	6
22 Planning/Code Enforcement	881,438	789,695	91,743	10
23 Information Technology	745,943	725,646	20,297	3
25 Community Development	1,730,819	1,416,196	314,623	18
26 Joint Governmental Programs	1,355,721	1,328,517	27,204	2
41 Park Recreational Programs	845,355	753,700	91,655	11
42 Parks	1,978,474	1,864,997	113,477	6
Report Totals Net	27,286,655	26,418,590	868,065	3

Capital Projects – General Fund

Description	Amount	Completion
Digital Imaging	\$200,000	In Process
Clerk of Court Technical Upgrades	\$78,000	In Service
Public Works Equipment:		
Mini Excavator	\$65,400	In Service
Chipper	\$65,100	In Service
Salt Spreaders	\$5,400	In Service
F-750	\$70,000	In Service
Fleet F-350 Service Truck	\$55,000	In Service
Fire F-150 Crew Cab	\$39,000	In Service
Animal Control Bay Truck	\$40,000	In Service
Parks & Recreation Infield Groomer	\$15,000	In Service
Senior Center/County Extension Van	\$35,000	In Service

Sales Tax

SPLOST Distributions

	<u>FY17</u>	<u>FY18</u>
❖ 1 ST QTR	\$1,693,467	\$1,746,859
❖ 2 nd QTR	\$1,680,239	\$1,786,796
❖ 3 rd QTR	\$1,695,580	\$1,776,543
❖ April	\$ 561,744	\$ 649,629
❖ May	\$ 545,468	\$ 639,329
❖ June	<u>\$ 569,220</u>	<u>\$ 664,716</u>
	\$6,745,718	\$7,263,872

FY17/FY18 YTD Comparison: 7.68%

Sales Tax

LOST Distributions

	<u>FY17</u>	<u>FY18</u>
❖ 1 ST QTR	\$1,493,974	\$1,541,080
❖ 2 nd QTR	\$1,482,315	\$1,576,316
❖ 3 rd QTR	\$1,495,839	\$1,567,298
❖ April	\$ 495,571	\$ 573,103
❖ May	\$ 481,212	\$ 564,016
❖ June	<u>\$ 502,166</u>	<u>\$ 586,415</u>
	\$5,951,077	\$6,408,228

FY17/FY18 YTD Comparison: 7.68%

SPLOST Projects

Description	Amount	Completion
HCM: Parking Lot & Trails Seal Coat & Striping	\$45,000	100%
HCM: Carpet	\$18,000	100%
HCM: HVAC	\$5,000	100%
Eagle Tavern & Cabin: Repairs & Painting	\$22,000	100%
Health Department: Roof Coating & Gutters	\$15,000	100%
Courthouse: Install Post Indicator Valve	\$6,000	100%
William Daniell House: Roofing	\$14,000	100%
HVAC Units (3)	\$25,000	100%
ACTS Building: Repairs & Painting	\$35,000	100%
Heritage Park: Historic Building	\$60,000	90%
Courthouse: LED Lighting Upgrades	\$30,000	0%

SPLOST Projects - Continued

Description	Amount	Completion
TIM Plan FY17-FY18	\$1,600,000	Paving Complete
Courthouse Security Renovation	\$1,700,000	Jail Demo Complete
Vehicles & Equipment: Light/Siren Package	\$265,000	In Service
OVP Multi-Use Fields	\$2,000,000	72%
Fire Station # 8	\$2,000,000	40%

SPLOST Projects - Continued

Open SPLOST Project Spend Rate (For the Period Ending June 30, 2018) as of 08.24.18

	Original Estimated Cost	Cumulative Collected Balance	Prior Years Cumulative Expenditures	Total Current Year Expenditures	Remaining Collected Balance
SPLOST 2004 Referendum					
County Facilities Expansion & Renovation	\$ 4,600,000	\$ 4,011,443	\$ 1,381,088	\$ 130,503	\$ 2,499,852
SPLOST 2009 Referendum					
Water & Sewer Facilities	\$6,884,176	\$4,212,355.22	\$ 2,776,035	\$ 880,378	\$ 555,942
Recreational, Historic & Scenic Facilities	\$1,110,999	\$928,906.26	\$ 704,456	\$ -	\$ 224,451
Fire Station Facilities & Equipment	\$3,939,014	\$3,293,400.46	\$ 2,000,258	\$ 743,874	\$ 549,268
Farmland Protection	\$504,984	\$422,215.95	\$ 292,250	\$ -	\$ 129,966
SPLOST 2015 Referendum					
Recreational Facilities-GO Debt Retirement	\$ 5,592,000	\$ 1,886,285	\$ 1,151,705	\$ 766,235	\$ (31,655)
Water & Sewer Facilities	\$12,100,000	\$ 4,081,555	\$ -	\$ -	\$ 4,081,555
Roads, Streets & Bridges	\$12,000,000	\$ 4,047,823	\$ 2,240,355	\$ 1,496,452	\$ 311,017
Farmland Protection	\$ 500,000	\$ 168,659	\$ -	\$ -	\$ 168,659
Fire Station Rescue Facilities & Equipment	\$ 3,019,500	\$ 1,018,533	\$ 185,020	\$ 42,400	\$ 791,113
Civic Center Facilities	\$ 1,500,000	\$ 505,978	\$ 12,000	\$ -	\$ 493,978
Historic & Scenic Facilities	\$ 250,000	\$ 84,330	\$ -	\$ -	\$ 84,330
Library Facilities	\$ 2,000,000	\$ 674,637	\$ 265,178	\$ -	\$ 409,459
General County Facilities	\$ 2,000,000	\$ 674,637	\$ 259,043	\$ 204,266	\$ 211,328
Animal Control Facilities	\$ 750,000	\$ 252,989	\$ 10,000	\$ -	\$ 242,989
Economic Development Facilities	\$ 850,000	\$ 286,721	\$ -	\$ -	\$ 286,721
Recreational & Park Facilities	\$ 3,158,000	\$ 1,065,252	\$ 121,947	\$ 1,761,318	\$ (818,013)
Law Enforcement Facilities & Equipment	\$ 3,100,000	\$ 1,045,688	\$ 1,340,302	\$ 502,965	\$ (797,580)
Technology Facilities	\$ 475,000	\$ 160,226	\$ 154,578	\$ 47,336	\$ (41,688)

Collected balances only include SPLOST tax collections – interest is not included

2004 \$ 2,499,852

2009 \$ 1,459,627

2015 \$ 5,392,213

Water Resource Department Revenue

4th Quarter FY18 Revenue on track

	FY18
❖ Budget:	<hr/> \$9,486,600
❖ Revenue:	\$9,844,588

✓ 104% Collected

Water Resource Department Expenditures

4th Quarter FY18 Expenditures on track

FY18

❖ Budget:

\$9,600,000

❖ Expenditures:

\$6,713,048

✓ 70% Expended

Capital Projects – Water Resource Department

Description	Amount	Completion
F-550 Service Truck	\$67,000	In Service
F-150	\$24,000	In Service
F-150	\$24,000	In Service

Financial Update

4th Quarter FY18